JAPAN GOLD CORP.

Corporate Presentation

January 02, 2023

TSX-V: JG

OTCQB: JGLDF

Forward-looking Statements

Certain of the statements made and information contained herein is “forward-looking information” within the meaning of the British Columbia Securities Act. These statements relate to future events or the Company's future performance. All statements, other than statements of historical fact, may be forward-looking statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipates”, “plans”, “budget”, “scheduled”, “continue”, “estimates”, “forecasts”, “expect”, “is expected”, “project”, “propose”, “potential”, “targeting”, “intends”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved” or the negative connotation thereof. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon by readers, as actual results may vary. In particular, this presentation contains forward-looking statements, pertaining to the following: capital expenditure programs, development of resources, treatment under governmental and taxation regimes, expectations regarding the Company's ability to raise capital, expenditures to be made by the Company on its properties and work plans to be conducted. With respect to forward-looking statements listed above and contained in the presentation, the Company has made assumptions regarding, among other things: uncertainties relating to receiving mining, exploration and other permits in Japan; the impact of increasing competition; unpredictable changes to the market prices for gold, copper, and other minerals; exploration and developments costs for its properties in Japan; the availability of additional financing and farm-in or joint-venture partners; anticipated results of exploration and development activities; and the Company’s ability to obtain additional financing on satisfactory terms. The Company’s actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: volatility in the market price for minerals; uncertainties associated with estimating resources; geological, technical, drilling and processing problems; liabilities and risks, including environmental liabilities and risks, inherent in mineral operations; fluctuations in currencies and interest rates; incorrect assessments of the value of acquisitions; unanticipated results of exploration activities; competition for, amongst other things, capital, undeveloped lands and skilled personnel; lack of availability of additional financing and farm-in or joint venture partners; volatility in the market due to the Covid-19 pandemic; and unpredictable weather conditions. Although the Company has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Readers are cautioned that the foregoing lists of factors are not exhaustive. The Company does not undertake to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

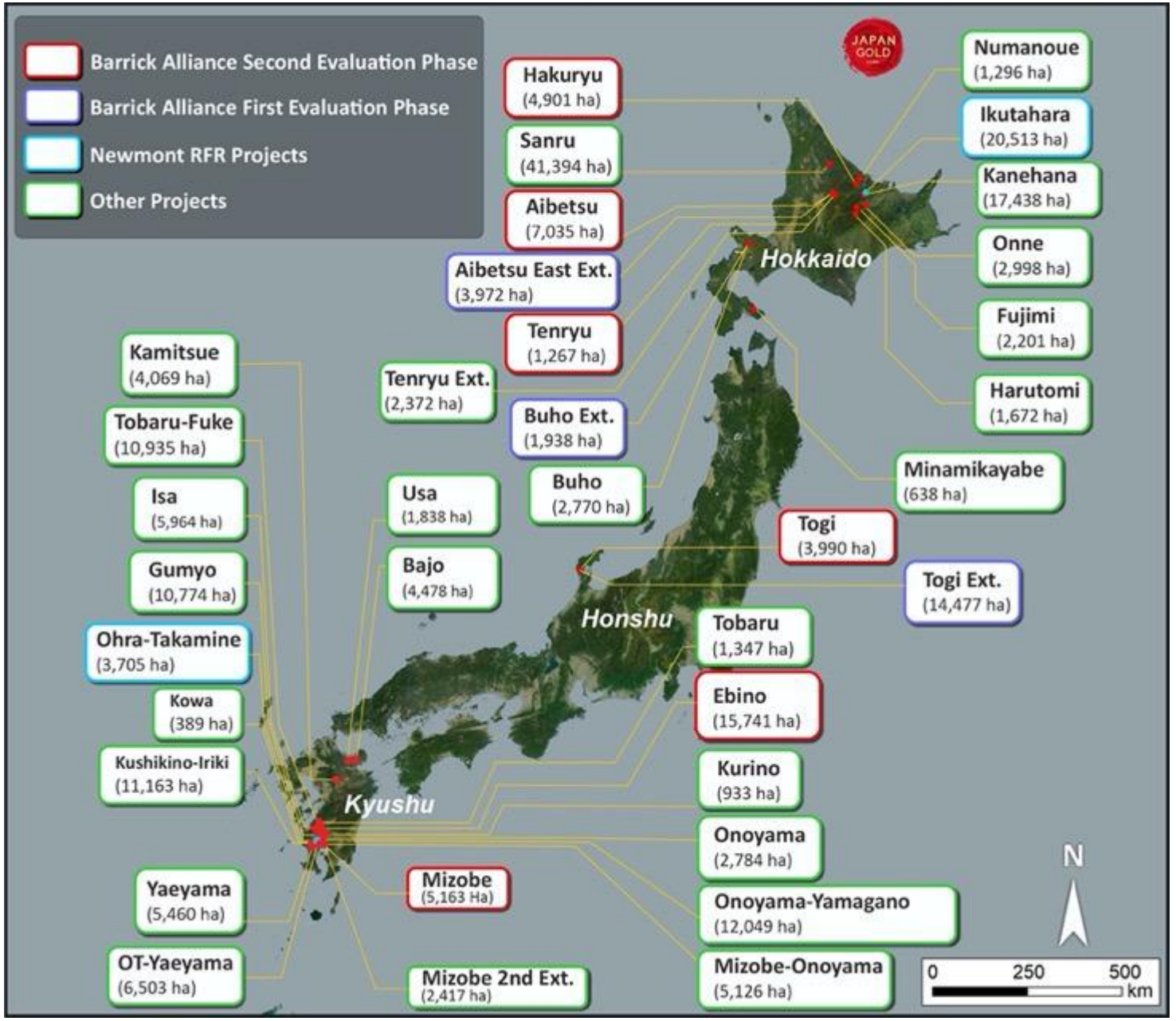
The technical information in this document has been reviewed by Japan Gold’s Vice President of Exploration, Andrew Rowe, BAppSc, FAusIMM, FSEG, who has sufficient experience relevant to the style of mineralization under consideration and qualifies as a Qualified Person as defined by National Instrument 43-101.

Investment Rationale

- First mover advantage in Japan
- 31 Gold Projects covering over 40 historic gold mines
- Strategic Alliance with Barrick Gold Corp.
- Significant Institutional & Industry Shareholders
- Management team with proven track record of identifying mineral deposits and advancing them to production

31 Exploration Projects

- **31 projects** include areas with known gold occurrences and a history of mining, and are prospective for high-grade epithermal gold mineralization
- Over **40 historic epithermal gold mines and workings** located in the 31 projects
- **Following a comprehensive 2 1/2-year review**, **Barrick has selected 6 projects from the initial portfolio to advance to the Second Evaluation Phase of the Alliance agreement** and 3 more recently added project areas which continue to be evaluated under the Initial Evaluation Phase
- **Barrick Gold Corporation** provides management support via the Barrick Alliance Executive Committee and technical support through the Barrick Alliance Technical Committee
- **Newmont Corporation** has a joint venture right of first refusal on 2 projects and provides technical support through a Japan Gold/Newmont Technical Committee



Barrick Gold Corp. - Strategic Alliance

Barrick requires projects to have the potential to host either a Tier 1 or Tier 2 ore body in order to advance under the Barrick Alliance. Tier 1 ore bodies are defined by Barrick as having 5 million ounce or greater potential with annual production of at least 500,000 ounces of gold for 10 years and Tier 2 ore bodies are defined as having 3 million ounce or greater potential with annual production of 300,000 ounces of gold for 10 years.

Following a comprehensive 2 1/2-year review, Barrick has selected 6 of the initial Barrick Alliance portfolio to advance to the Second Evaluation Phase and 3 of the more recently added project areas to continue to be evaluated under the Initial Evaluation Phase over the next 12 months.

Initial Evaluation Phase:	Second Evaluation Phase:	Identification of a Designated Project:	Upon completion of a PFS:	Completion of a BFS:
INITIAL PORTFOLIO COMPLETED, 3 PROJECT AREAS CONTINUE UNDER THE INITIAL EVALUATION PHASE	**6 PROJECTS SELECTED FOR THE SECOND EVALUATION PHASE**			
Barrick sole funds an Initial 2-year Evaluation Phase of each project (the original portfolio was extended until August 31, 2022). Japan Gold is Manager of each project, subject to Barrick's right at any time to become the Manager of a project	Barrick is sole funding a 3-year Second Evaluation Phase on six projects which have met the Barrick criteria of a potential Tier 1 or Tier 2 ore body	Barrick may identify a project as a Designated Project, at any time during the Initial Evaluation Phase or the Second Evaluation Phase, upon which Barrick may elect to sole fund to completion of a pre-feasibility study ("PFS")	Barrick will earn a 51% interest and may elect to sole fund a Designated Project to a bankable feasibility study ("BFS")	Where Barrick has elected to sole fund a Designated Project through to completion of a BFS, Japan Gold will be fully carried through completion of the BFS and retain a 25% interest in the Designated Project

Barrick Alliance Second Evaluation Phase

6 Projects Selected

- The Initial Evaluation Phase was completed on the 29 initial portfolio of projects on August 31, 2022.
- Barrick has spent US$7.3 million on the Initial Evaluation Phase up to June 30, 2022.
- Geochemical sampling and geophysical surveys have identified over 40 significant gold anomalies of high interest to date.
- Barrick Alliance project portfolio area has increased 42% since formation.
- **After a thorough review and evaluation of all data collected across the original portfolio, Barrick has selected 6 projects to be advanced to the Second Evaluation Phase.**
- 3 project areas are continuing to be advanced under the Initial Evaluation Phase

"The Barrick team is excited that the country-wide screening program has been successful in defining multiple projects which will now receive more focused work programs in order to progress them to the next stage. The programs are likely to include geophysical surveys and drilling on the best targets, as we continue the search for world-class orebodies in Japan."

Marian Moroney, Vice President Exploration, Asia-Pacific

Barrick Alliance Advances 6 Projects to Second Evaluation Phase

- Barrick will sole fund a 3-year Second Evaluation Phase of 6 projects.

- The 6 projects are:
  - *Hokkaido:* Aibetsu, Tenru, Hakuryu
  - *Honshu:* Togi
  - *Kyushu:* Ebino, Mizobe

- 3 more recently added project areas continue under the Initial Evaluation Phase for up to 1 year:
  - *Hokkaido:* Aibetsu East Extension, Buho Extension (Nakanosawa only)
  - *Honshu:* Togi Extension

- The Second Evaluation Phase consists of geophysics and exploratory drilling work (including drill-site preparation, exploration drilling, trenching, digging test pits and assaying).

Barrick Alliance Projects

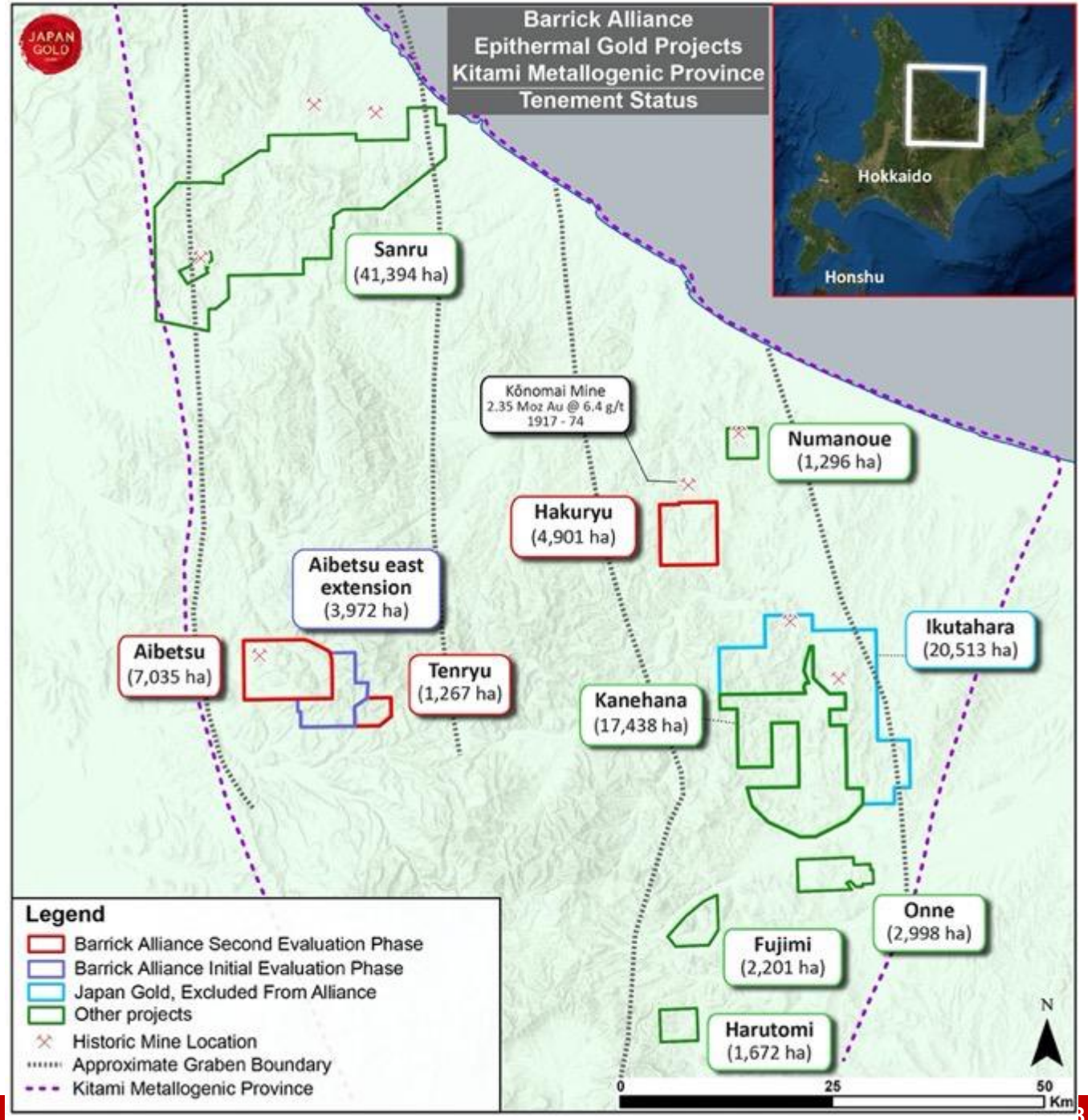
Northeast Hokkaido

Second Evaluation Phase:

- Aibetsu
- Tenru
- Hakuryu

Inital Evaluation Phase:

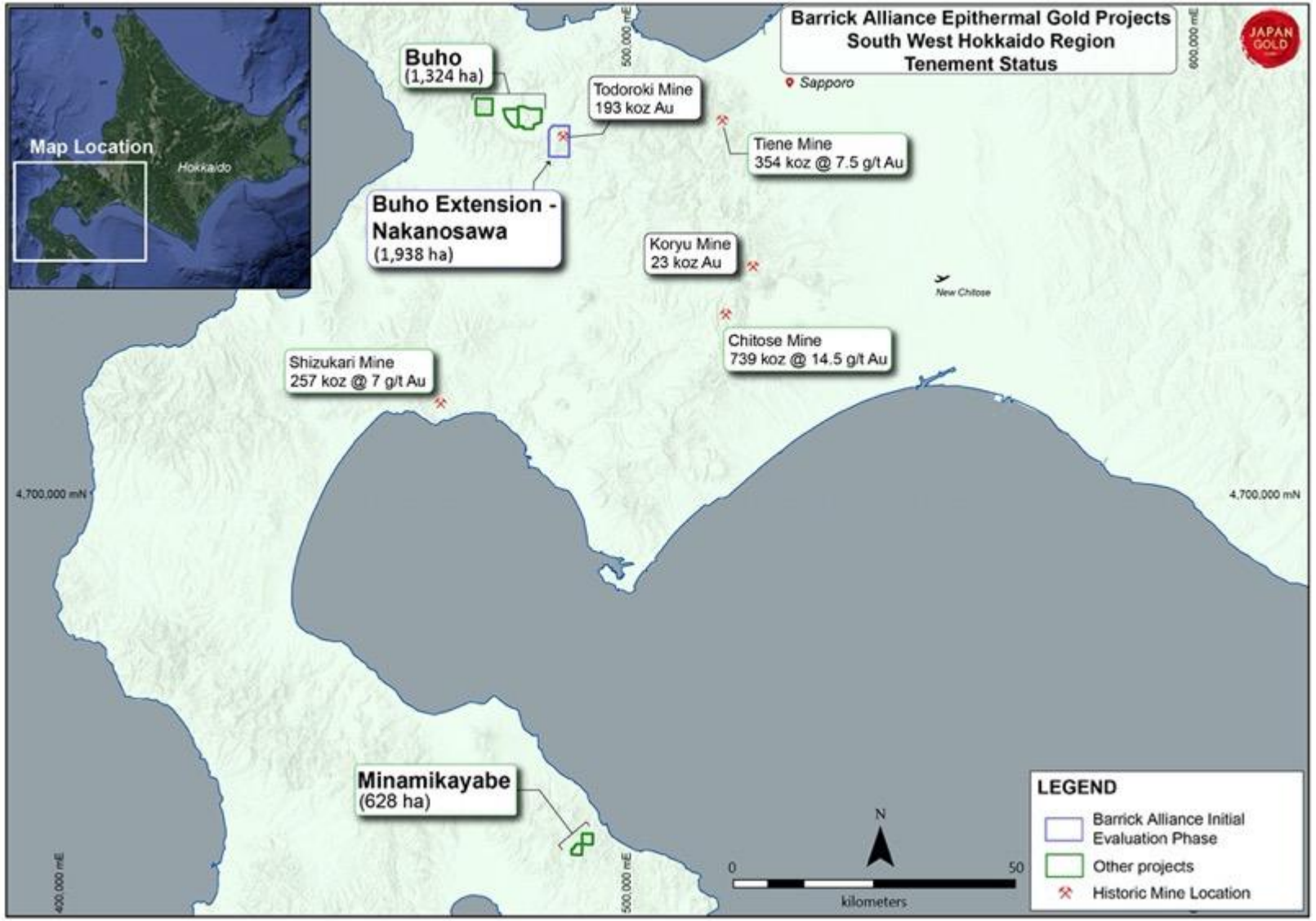
- Aibetsu East Extension



Barrick Alliance Projects
Southwest Hokkaido

Inital Evaluation Phase:

- Buho Extension, Nakanosawa



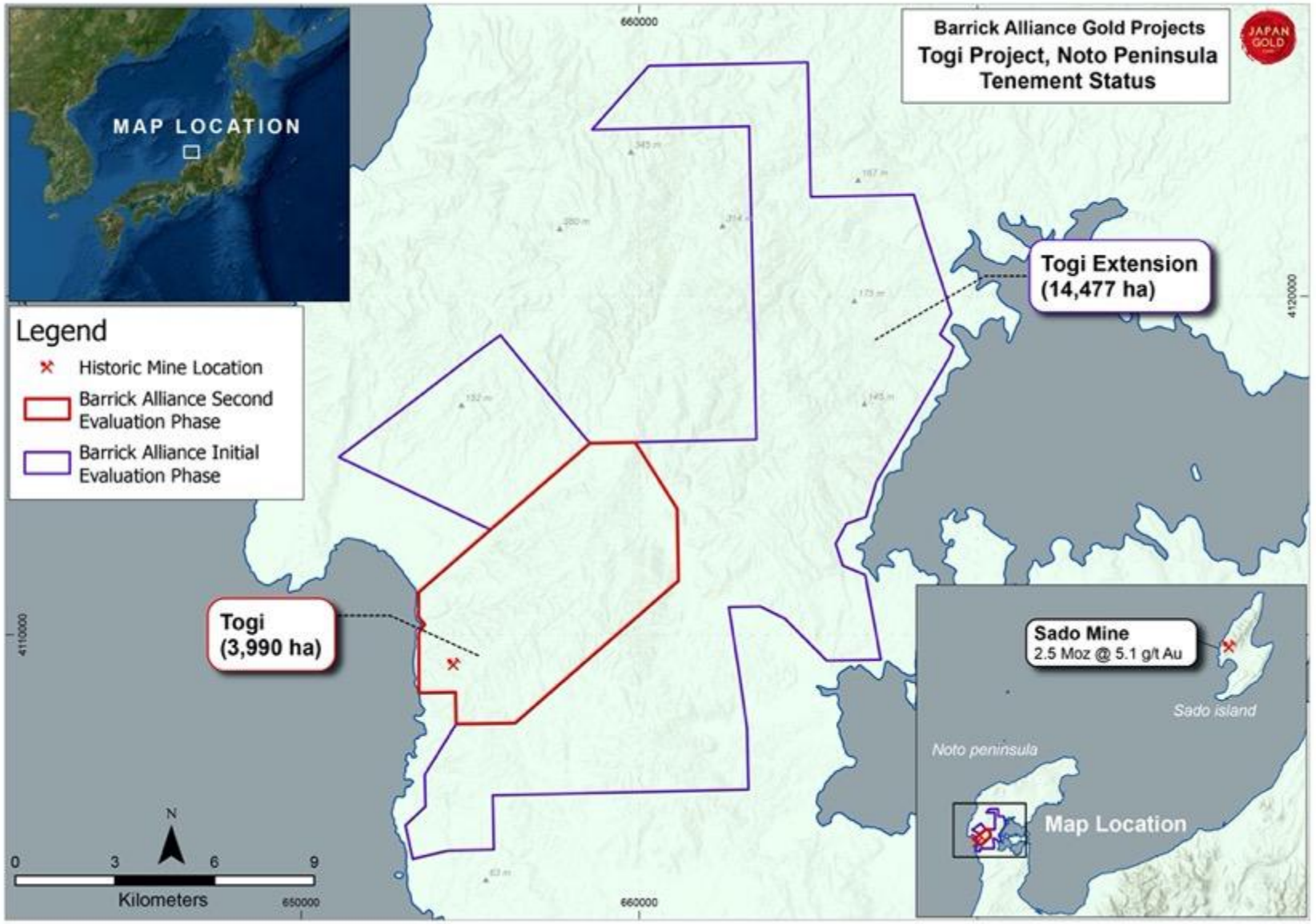
Barrick Alliance Projects
Noto Peninsula

Second Evaluation Phase:

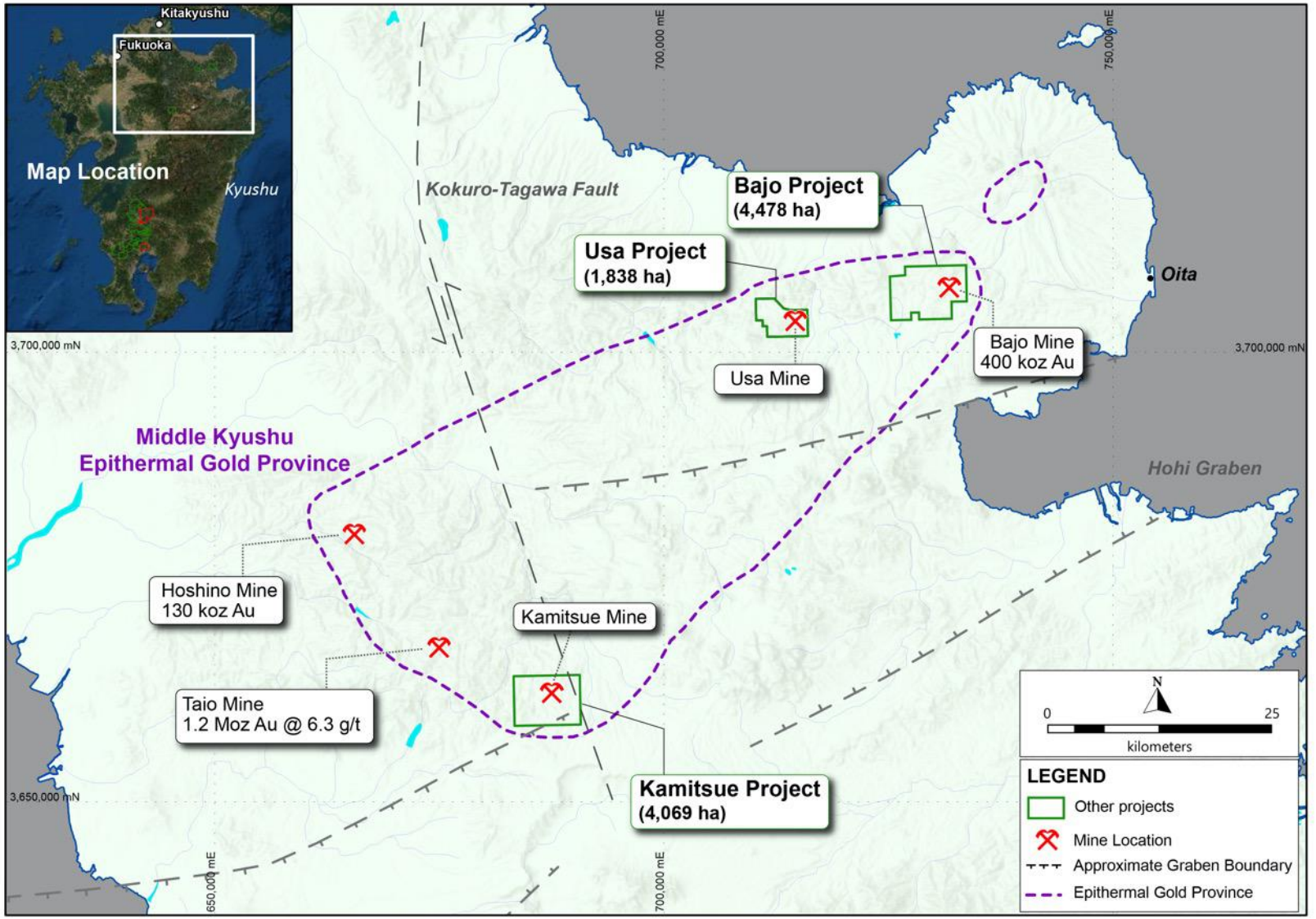
- Togi

Inital Evaluation Phase:

- Togi Extension



Middle Kyushu Projects

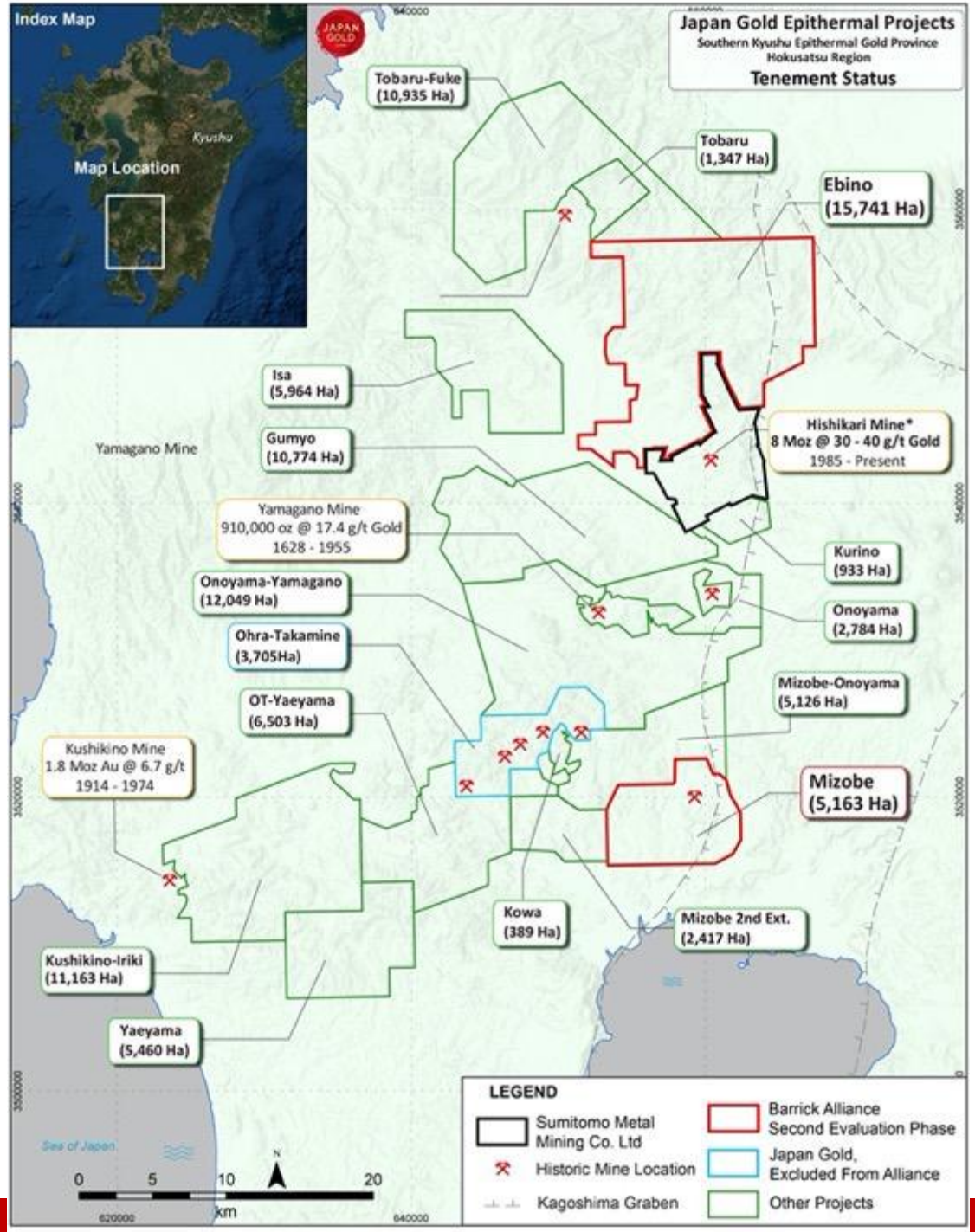


Barrick Alliance Projects

Southern Kyushu

Second Evaluation Phase:

- Ebino
- Mizobe (including Mizobe 1st extension)



Next Stage for Projects Not Advanced by Barrick

- 23 “Other” projects did not meet Barrick’s criterion for advancement to the Second Evaluation Phase but have significant exploration potential

- Japan Gold is considering several avenues to advance the Other projects:

Retaining Projects for Japan Gold

Project Sales

New Joint Venture Partners

Japan Gold Projects (Newmont RFR)

- **Newmont** has the right of first refusal (“RFR”) on two projects: one in Hokkaido and one in Kyushu. These projects are not part of the Barrick Alliance.
- The **Ikutahara** and **Ohra-Takamine projects** are the most advanced in the Japan Gold portfolio
- **Newmont** has provided significant technical support through the Newmont Japan Gold technical committee

2022 Work Programs
Independent Projects – Drill focused

IKUTAHARA PROJECT – Multiple Prospects

- **Ryuo prospect:**
  - 7 additional drill holes completed in June 2022. Drilling has continued to encounter high-grade veins along the Ryuo alteration corridor. Prospect area expanded.
  - 11 diamond drill holes completed in 2021. High grade intervals include:

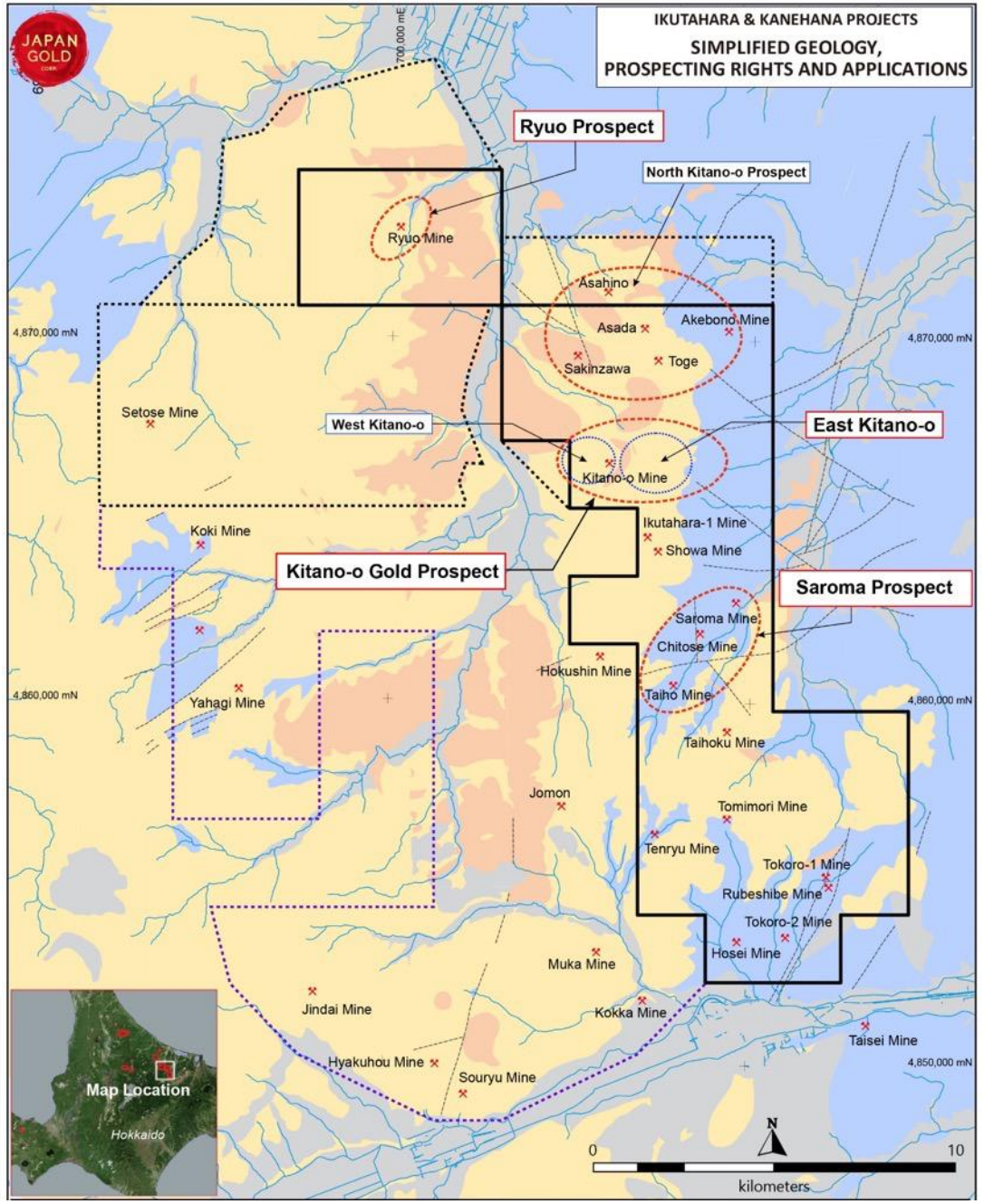
    IKDD21-010: **20 m @ 6.3 g/t Au** & **15.7 g/t Ag**
    IKDD21-008: **0.45 m @ 1,395 g/t Au** & **768 g/t Ag**
    IKDD21-007: **1 m @ 30.0 g/t Au** & **284 g/t Ag**
    IKDD21-001: **4.9 m @ 12.1 g/t Au** & **33 g/t Ag**

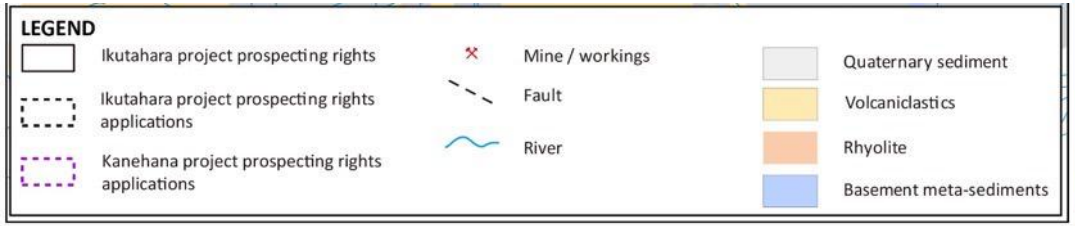
- **Saroma Valley prospect:** 6 drill holes completed
- **Kitano-o East prospect:** 3 drill holes completed. Assays pending
- New geochemical sampling programs and geophysical surveys are underway to support ongoing drill programs and drill targeting

OHRA-TAKAMINE PROJECT

- Multiple drill pads and holes approved with drill permits
- Infill CSAMT surveying, magnetic surveys and additional soil sampling will assist in the identification of drill targets
- Further drill programs being planned

Ikutahara Project





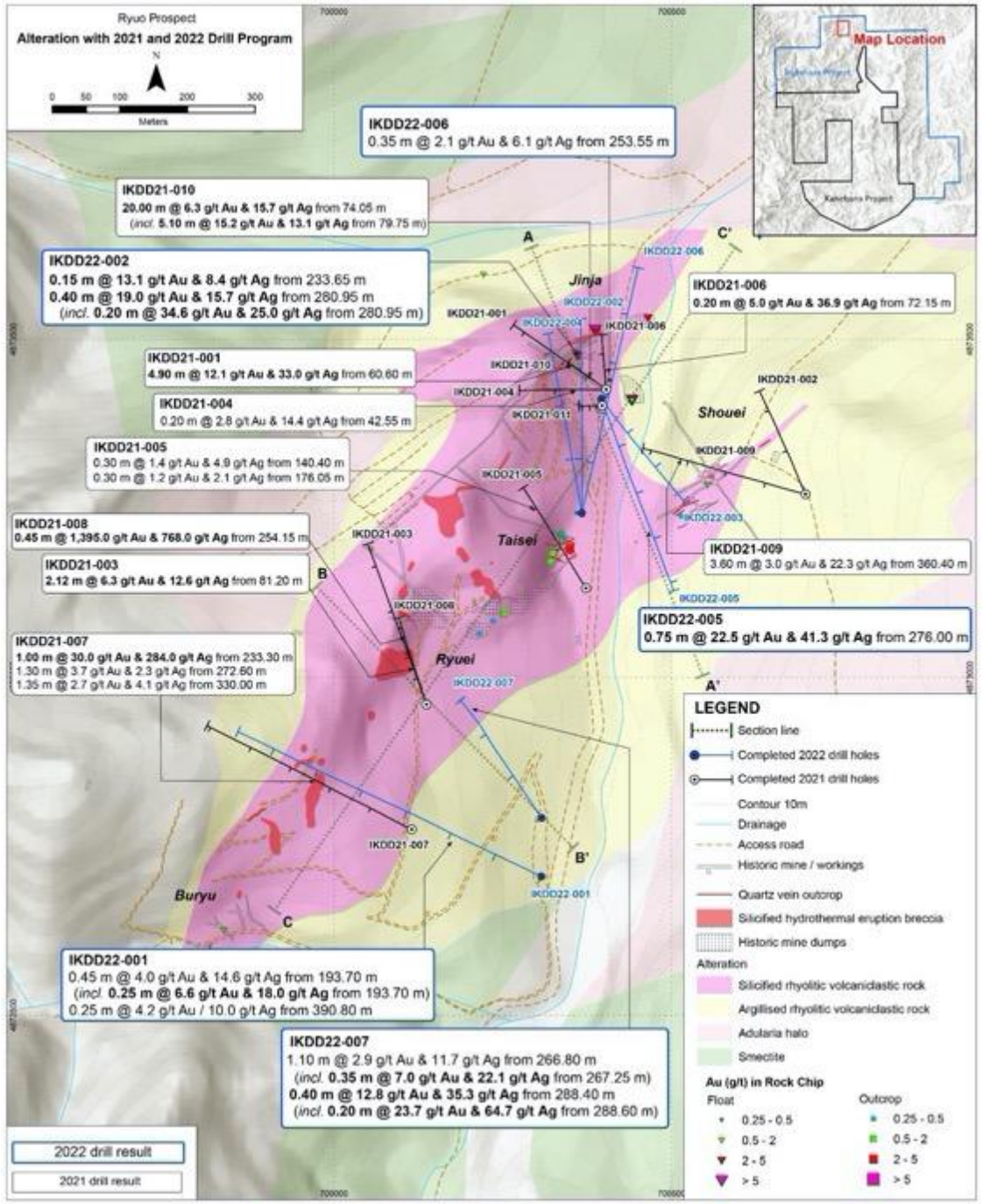
Ikutahara Project

Ryuo Prospect

- Ryuo Prospect, alteration map with significant drill intersections to date.
- 7 additional drill holes completed in June 2022 (in blue). High grade intervals include:

  IKDD22-005: **0.75 m @ 22.5 g/t Au & 41.3 g/t Ag**
  IKDD22-002: **0.4 m @ 19. 0 g/t Au & 15.7 Ag**
  IKDD22-007: **1.1m @ 2.9 g/t Au & 11.7 g/t Ag** and **0.4 m @ 12.8 g/t Au & 35.3 g/t Ag**

- IKDD22-005 has proven an extension of the Shouei vein mineralization **100 m to the southwest**.
- The 2022 drill program has significantly advanced the understanding of geological controls and alteration zonation with respect to high-grade mineralization at Ryuo. Importantly, high-grade gold events have been identified along the length of the prospect in multiple parallel vein zones, and alteration studies prove the system is well preserved.



Ikutahara Project

Ryuo Prospect – 2021 Significant Drill Intercepts

Drill Hole	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)
IKDD21-001	60.60	65.50	4.90	12.1	33.0
Incl.	63.90	64.45	0.55	**59.4**	49.5
IKDD21-003	81.20	83.32	2.12	**6.32**	12.6
Incl.	81.95	82.25	0.30	**14.75**	27.8
IKDD21-004	42.55	42.75	0.20	2.8	14.4
And	88.50	88.80	0.30	1.2	23.9
IKDD21-005	140.40	140.70	0.30	1.4	4.9
And	176.05	176.35	0.30	1.2	2.1
IKDD21-006	72.15	72.35	0.2	5.0	36.9
IKDD21-007	233.30	234.30	1.00	**30.0**	284.0
IKDD21-008	254.15	254.60	0.45	**1,395.0**	768.0
IKDD21-009	360.40	364.00	3.60	3.0	22.3
IKDD21-010	74.05	94.05	**20.0**	**6.3**	15.7
Incl.	82.85	83.50	0.65	**92.0**	64.3
Incl.	83.15	83.50	0.35	**140.0**	97.5
IKDD21-011	127.50	128.20	0.70	1.7	1.4

IKDD21-010 Jinja vein zone with mineralized sample intervals and assay values in g/t for gold (Au) and silver (Ag) (79.40 - 94.95 m).

Ikutahara Project

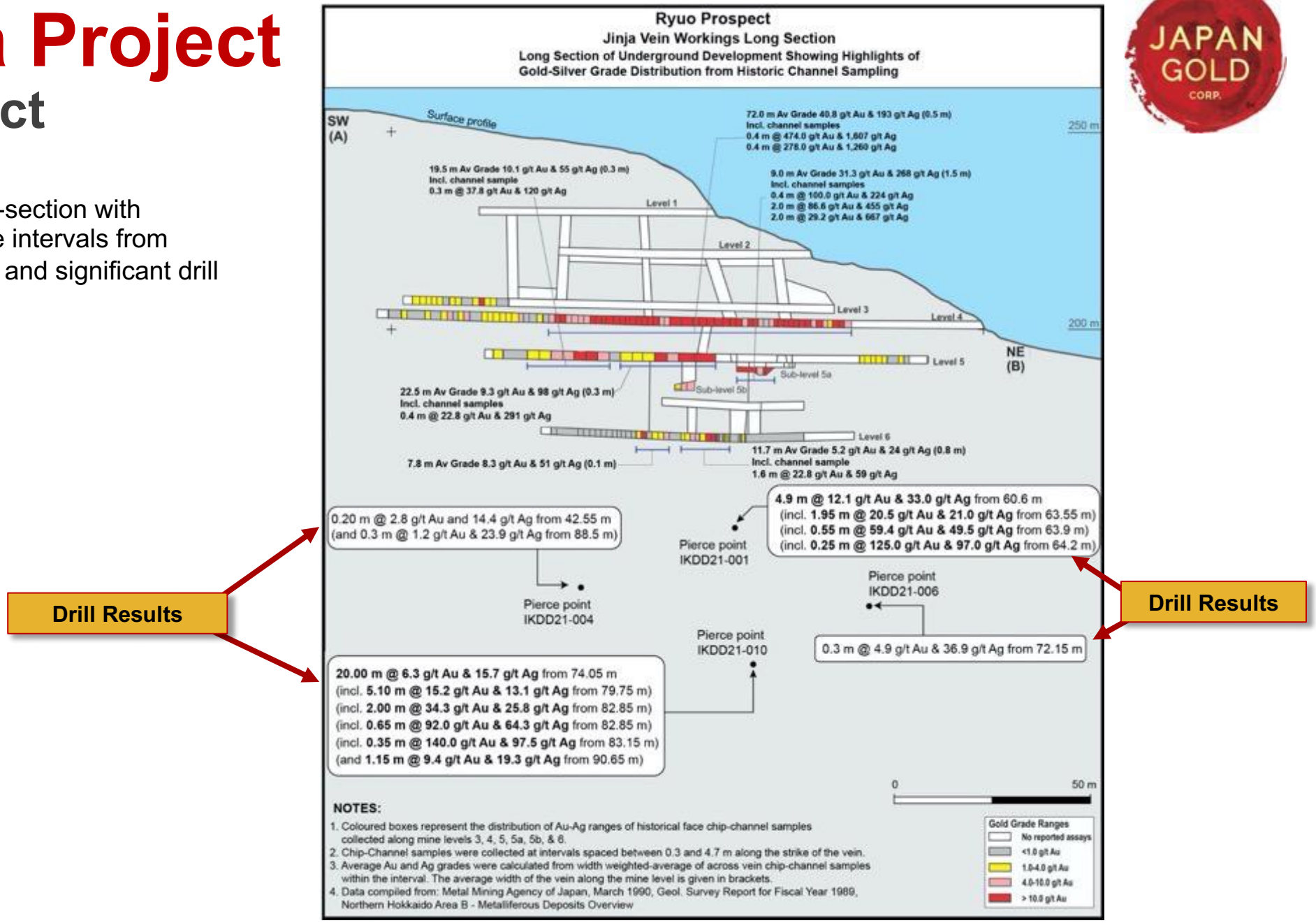
Ryuo Prospect – 2022 Significant Drill Intercepts

Drill Hole Number	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)
IKDD22-001	161.35	161.50	0.15	2.6	22.3
	193.70	**194.15**	**0.45**	**4.0**	**14.6**
incl.	**193.70**	**193.95**	**0.25**	**6.6**	**18.0**
	360.80	361.15	0.35	1.2	1.3
	390.00	**390.25**	**0.25**	**4.2**	**10.0**
IKDD22-002	164.50	164.60	0.10	4.3	2.4
	233.65	**233.80**	**0.15**	**13.1**	**8.4**
	280.95	**281.35**	**0.40**	**19.0**	**15.7**
incl.	**280.95**	**281.15**	**0.20**	**34.6**	**25.0**
IKDD22-003	198.45	199.35	0.90	1.1	1.2
IKDD22-004	No Significant Intersections				
IKDD22-005	**276.00**	**276.75**	**0.75**	**22.50**	**41.30**
IKDD22-006	**253.55**	**253.90**	**0.35**	**2.10**	**6.10**
	309.20	**309.40**	**0.20**	**1.50**	**1.40**
IKDD22-007	245.45	245.65	0.20	4.60	7.40
	266.80	**267.90**	**1.10**	**2.90**	**11.70**
incl.	**266.95**	**267.60**	**0.65**	**4.50**	**14.70**
incl.	**267.25**	**267.60**	**0.35**	**7.00**	**22.10**
	285.60	**286.40**	**0.80**	**2.50**	**19.40**
incl.	**286.00**	**286.25**	**0.25**	**4.40**	**24.10**
	288.40	**288.80**	**0.40**	**12.80**	**35.30**
incl.	**288.60**	**288.80**	**0.20**	**23.70**	**64.70**

Ikutahara Project

Ryuo Prospect

- Jinja Vein workings long-section with composited back sample intervals from historical sampling data, and significant drill intersections to date.



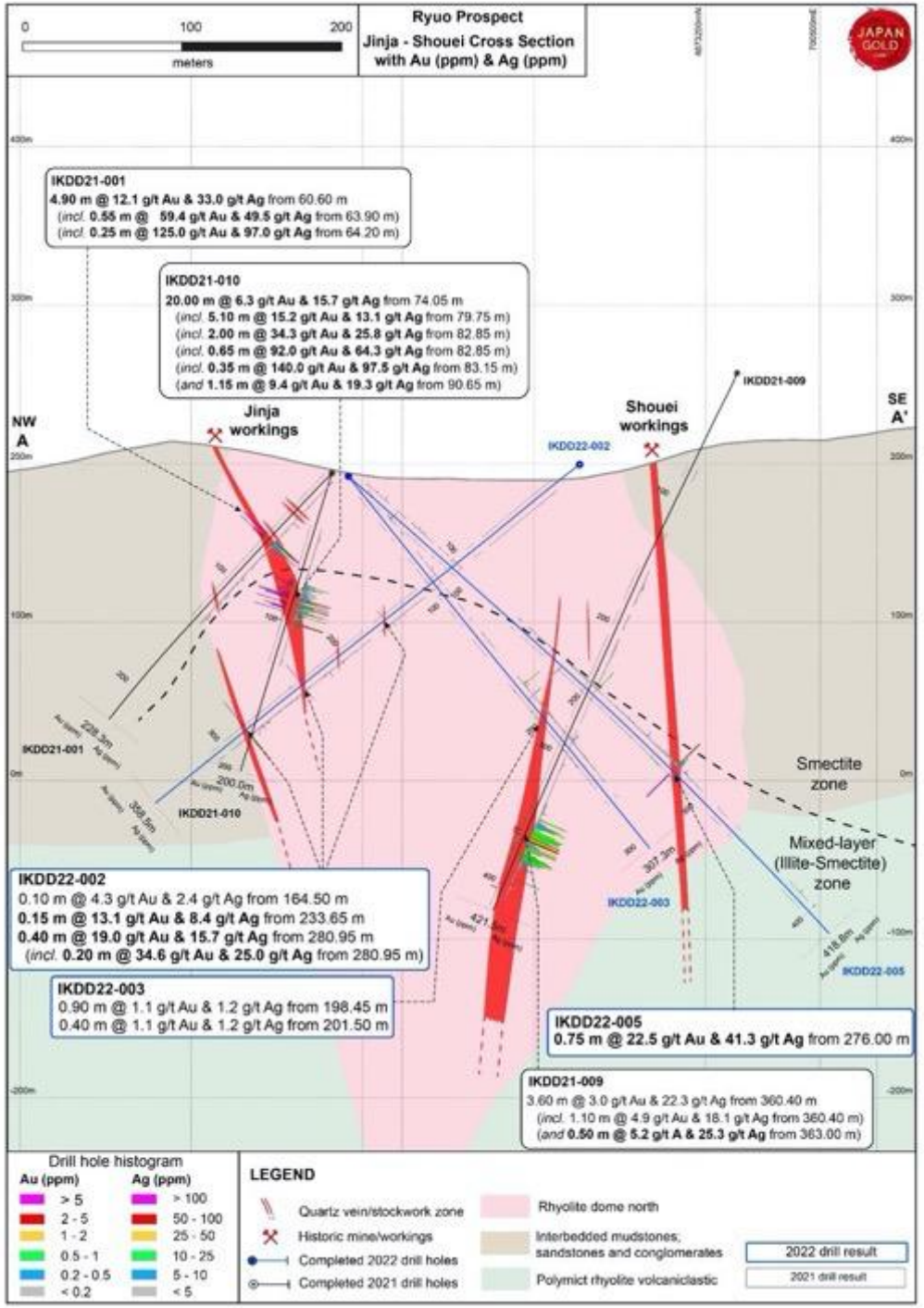
Drill Results

Drill Results

Ikutahara Project

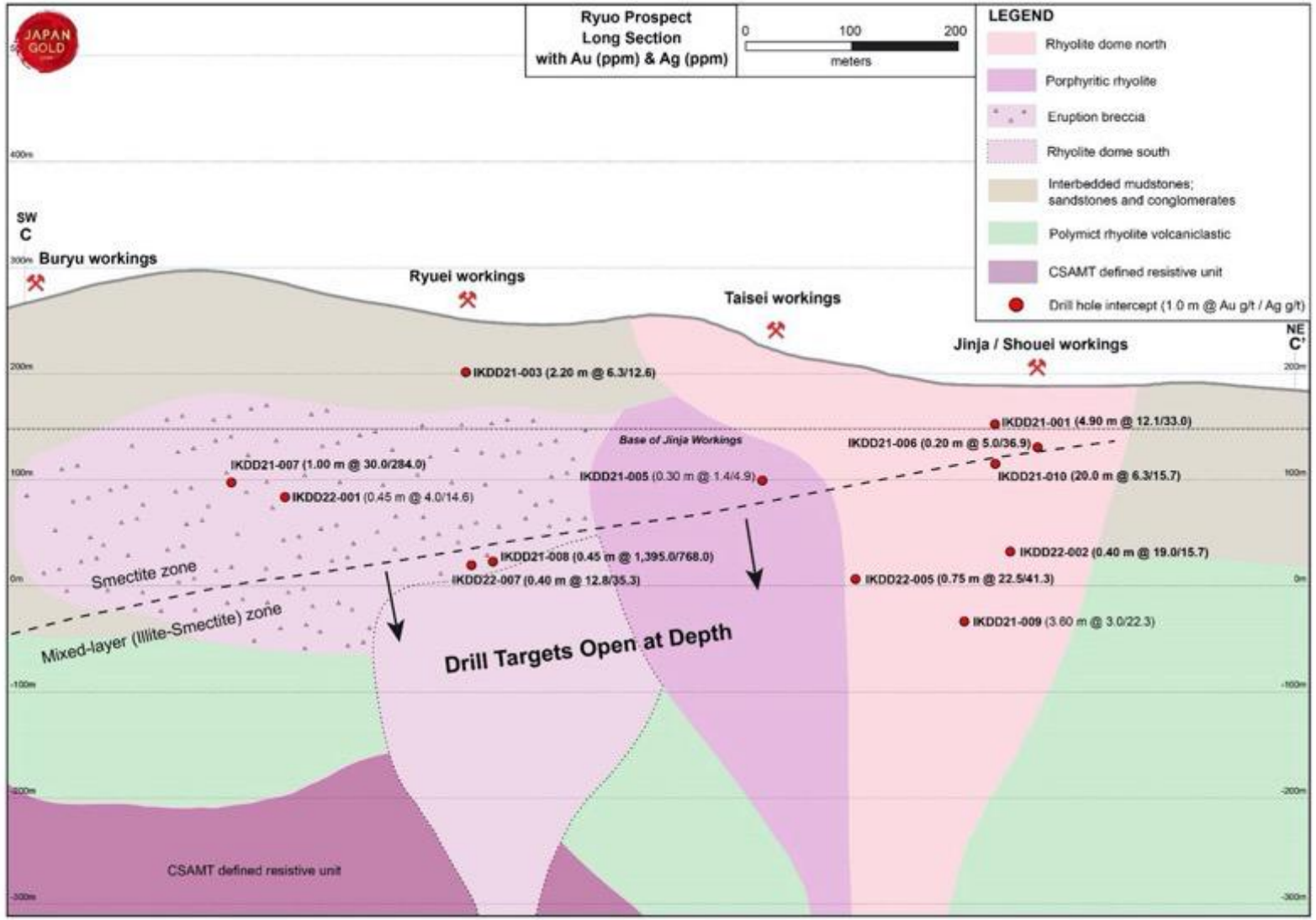
Ryuo Prospect

- Interpreted cross-section through the Jinja and Shouei vein zones (IKDD21-001, 009 & 010 and IKDD22-002, 003 & 005).



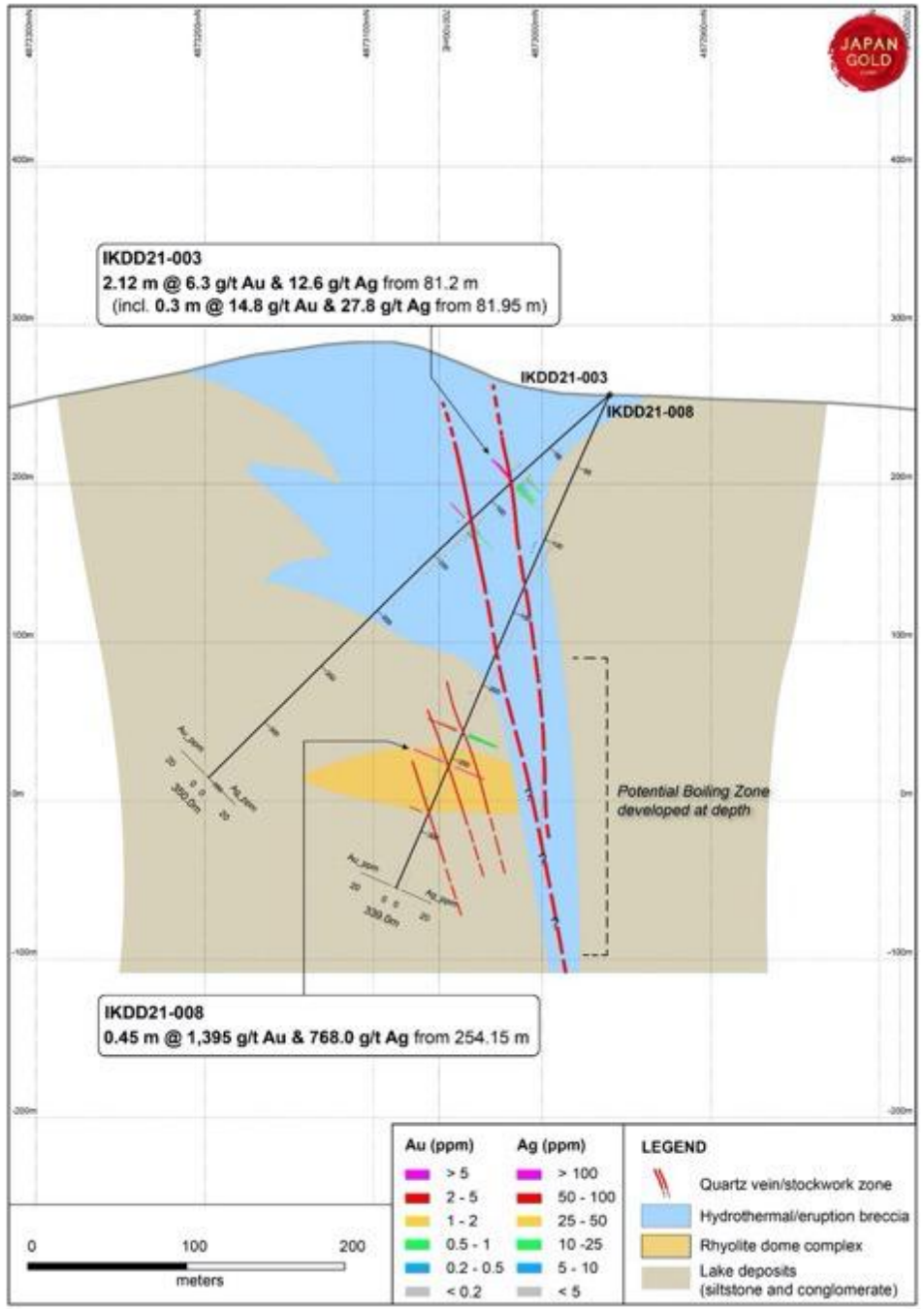
Ikutahara Project
Ryuo Prospect

- Long section with geology, interpreted alteration, drill hole pierce points and significant intersections.



Ikutahara Project
Ryuo Prospect

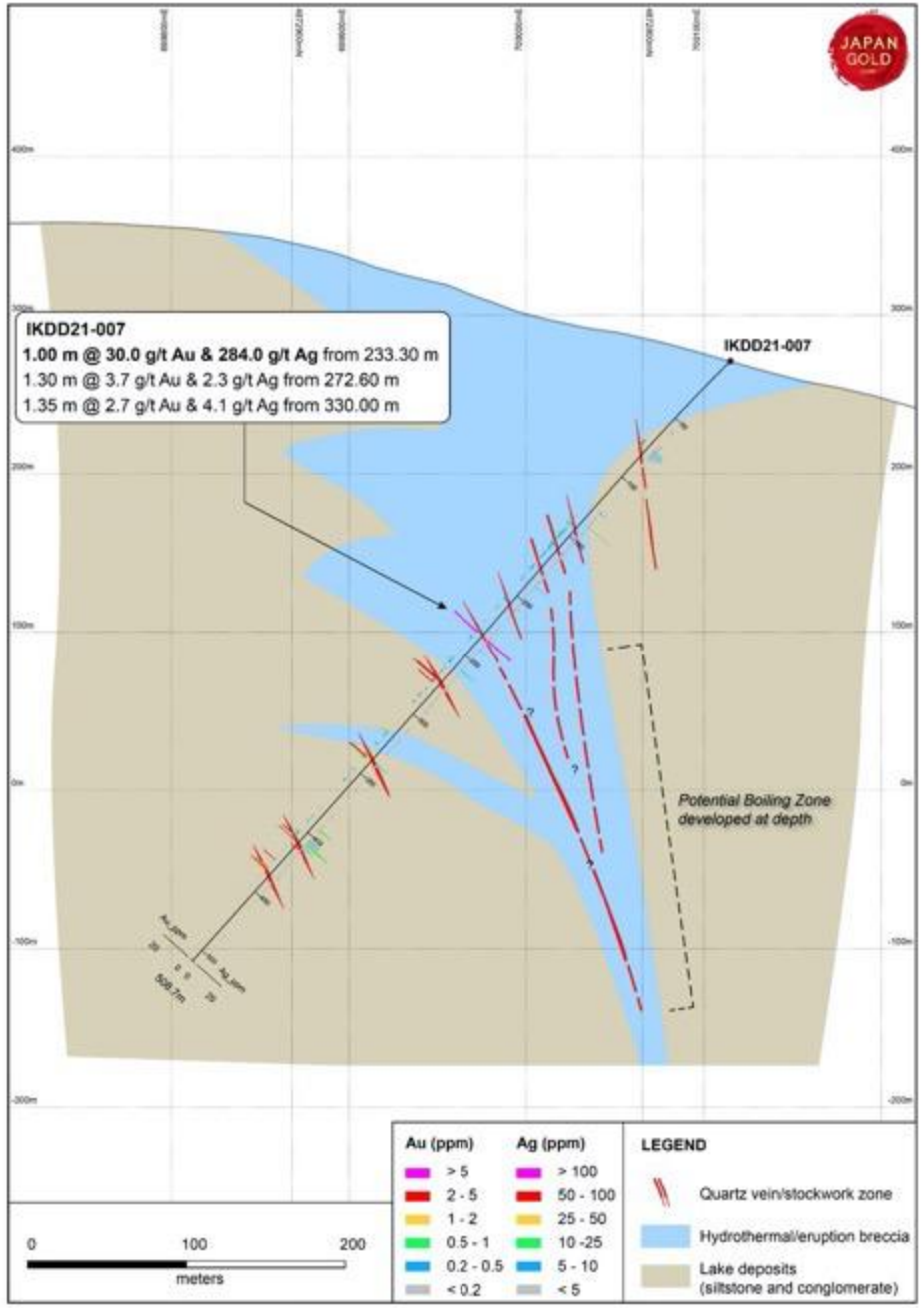
- Interpreted cross section through the Ryuei vein zone (IKDD21-003 & 008).



Ikutahara Project

Ryuo Prospect

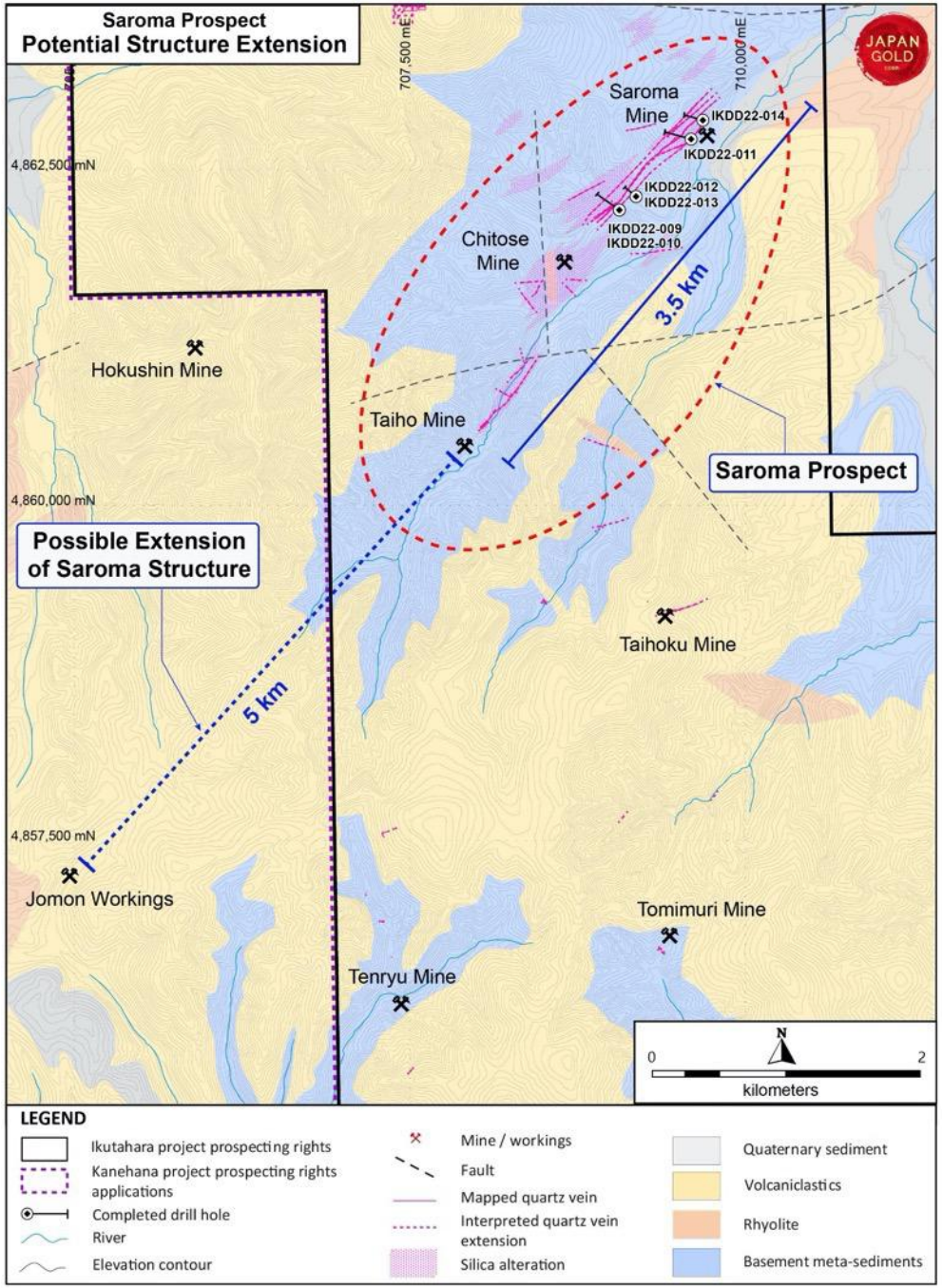
- Interpreted cross section through the Buryu vein zone (IKDD21-007).



Ikutahara Project

Saroma Prospect

- Drilling at the Saroma prospect has encountered multiple intersections of **high-grade silver with gold mineralization along a 1 km strike length** of the Saroma vein.
- The Saroma vein forms part of a larger, 3.5 km long open-ended district-scale mineralized structure which hosts the Saroma, Chitose and Taiho historical workings, collectively called the Saroma prospect.
- All six drill holes intersected significant quartz vein zones up to 8 m wide proving continuity of a robust vein hosting structure along a 1 km section of the Saroma vein.
- Vein intervals show a range of textures including colloform-crustiform-ginguro banding with overprinting vein breccia events indicating a dynamic multi-phase hydrothermal system.
- Detailed mapping has confirmed multiple vein zones with broad silicification envelopes along a 3.5 km long mineralized corridor which hosts the Saroma, Chitose and Taiho historical workings.
- The Saroma prospect structure remains open an additional 5 km southwest towards the historical Jomon mine workings where numerous quartz boulders sampled in a small open pit reported grades averaging 25 g/t gold and 50 g/t silver.



Ikutahara Project

Saroma Prospect

- Saroma valley mineralized corridor, simplified geology, prospect locations, drill hole locations and significant intersections
- 6 drill holes completed in 2022. High grade intervals include:

IKDD22-012

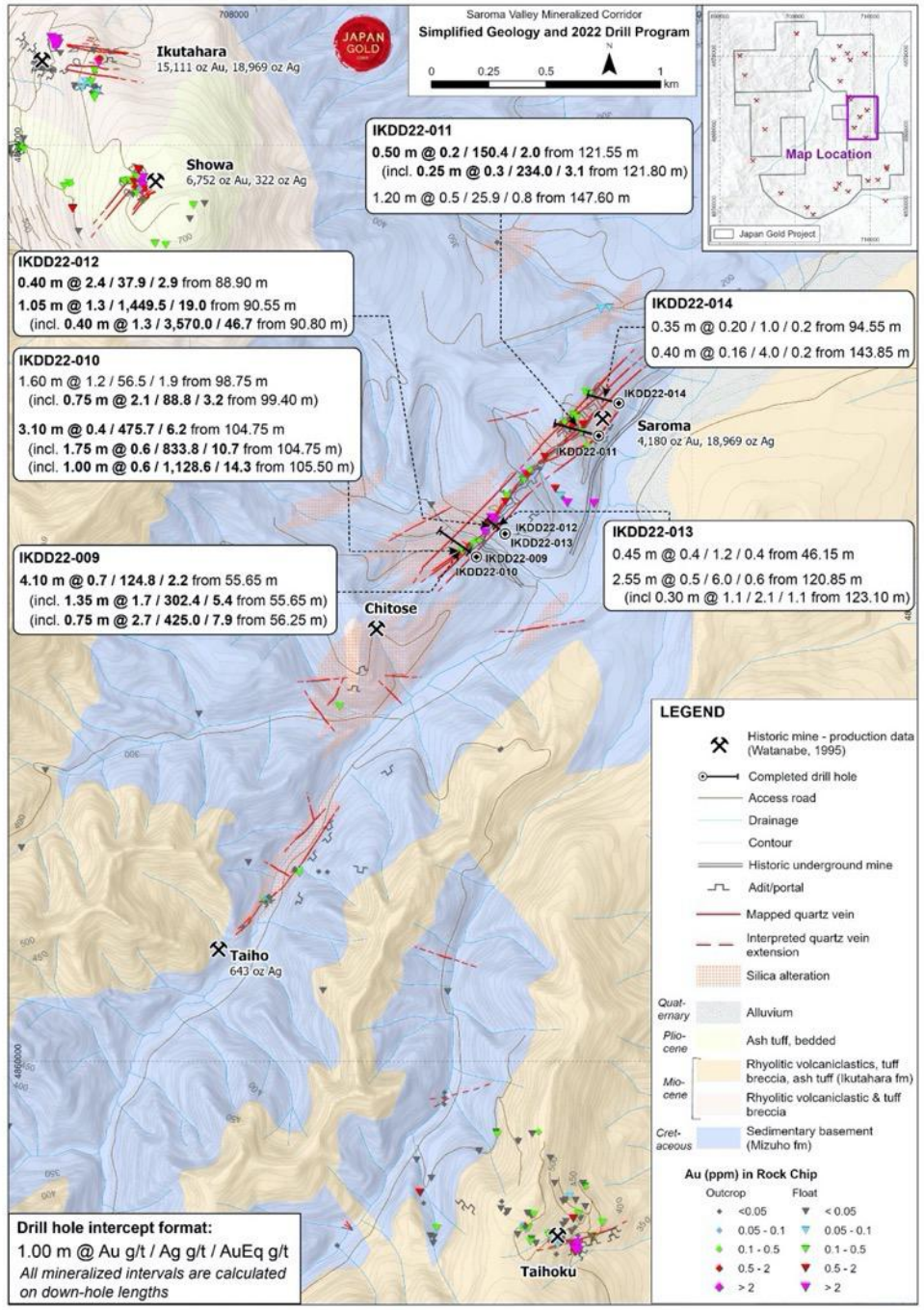
1.05 m @ 1.3 g/t Au & 1,449.5 g/t Ag (19.0 AuEq) from 90.55 m
(incl. **0.4 m @ 3.2 g/t Au & 3,570.0 g/t Ag (46.7 AuEq)** from 90.8 m)

IKDD22-010

3.1m @ 0.4 g/t Au & 475.7 g/t Ag (6.2 AuEq) from 104.75 m
(incl. **1.0 m @ 0.6 g/t Au & 1,128.8 g/t Ag (14.3 AuEq)** from 105.5 m)

IKDD22-009

4.1m @ 0.7 g/t Au & 124.8 g/t Ag (2.2 AuEq) from 55.65 m
(Incl. **0.75m @ 2.7 g/t Au & 425.0 g/t Ag (7.9 AuEq)** from 56.25 m)



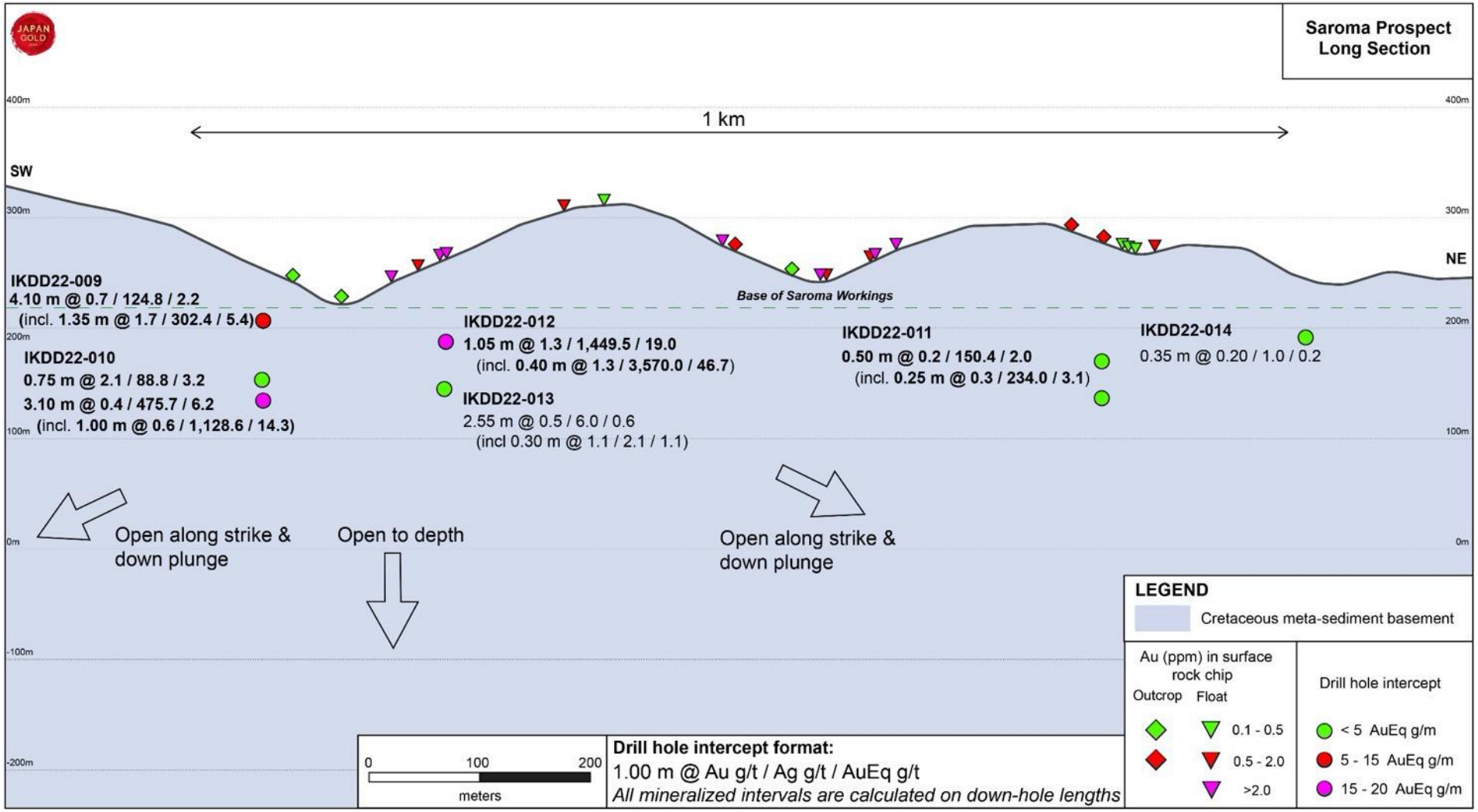
Ikutahara Project

Saroma Prospect – 2022 Significant Drill Intercepts

Drill Hole Number	From (m)	To (m)	Length (m)	Au g/t	Ag g/t	Au Eq g/t	Structure
IKDD22-09	31.7	32.05	0.35	0.5	14.6	0.7	Hanging wall splay
	55.65	**59.75**	**4.1**	**0.7**	**124.8**	**2.2**	Saroma Main Vein
Incl.	**55.65**	**57.00**	**1.35**	**1.7**	**302.4**	**5.4**	Saroma Main Vein
	56.25	**57.00**	**0.75**	**2.7**	**425**	**7.9**	Saroma Main Vein
IKDD22-10	41.65	42.0	0.35	0.2	7.37	0.3	Hanging wall splay
	98.75	100.35	1.6	1.2	56.5	1.9	Saroma Main Vein
Incl.	**99.4**	**100.15**	**0.75**	**2.1**	**88.8**	**3.2**	Saroma Main Vein
	104.75	**107.85**	**3.1**	**0.4**	**475.7**	**6.2**	Saroma Main Vein
Incl.	**104.75**	**106.5**	**1.75**	**0.6**	**833.8**	**10.7**	Saroma Main Vein
	105.5	**106.5**	**1.0**	**0.6**	**1,128.8**	**14.3**	Saroma Main Vein
IKDD22-11	**121.55**	**122.05**	**0.5**	**0.2**	**150.4**	**2.0**	Saroma Main Vein
Incl.	**121.8**	**122.05**	**0.25**	**0.3**	**234.0**	**3.1**	Saroma Main Vein
	147.6	148.8	1.2	0.5	25.9	0.8	Saroma footwall
IKDD22-12	**88.9**	**89.3**	**0.4**	**2.4**	**37.9**	**2.9**	Saroma Main Vein
	90.55	**91.6**	**1.05**	**1.3**	**1,449.5**	**19.0**	Saroma Main Vein
Incl.	**90.8**	**91.2**	**0.4**	**3.2**	**3,570.0**	**46.7**	Saroma Main Vein
IKDD22-13	46.15	46.6	0.45	0.4	1.2	0.4	Hanging wall splay
	120.85	123.4	2.55	0.5	6.0	0.6	Saroma Main Vein
Incl.	123.1	123.4	0.3	1.0	2.1	1.1	Saroma Main Vein
IKDD22-14	94.55	94.90	0.35	0.2	1.0	0.2	Saroma Main Vein
	143.85	144.30	0.45	0.2	4.0	0.2	Saroma footwall

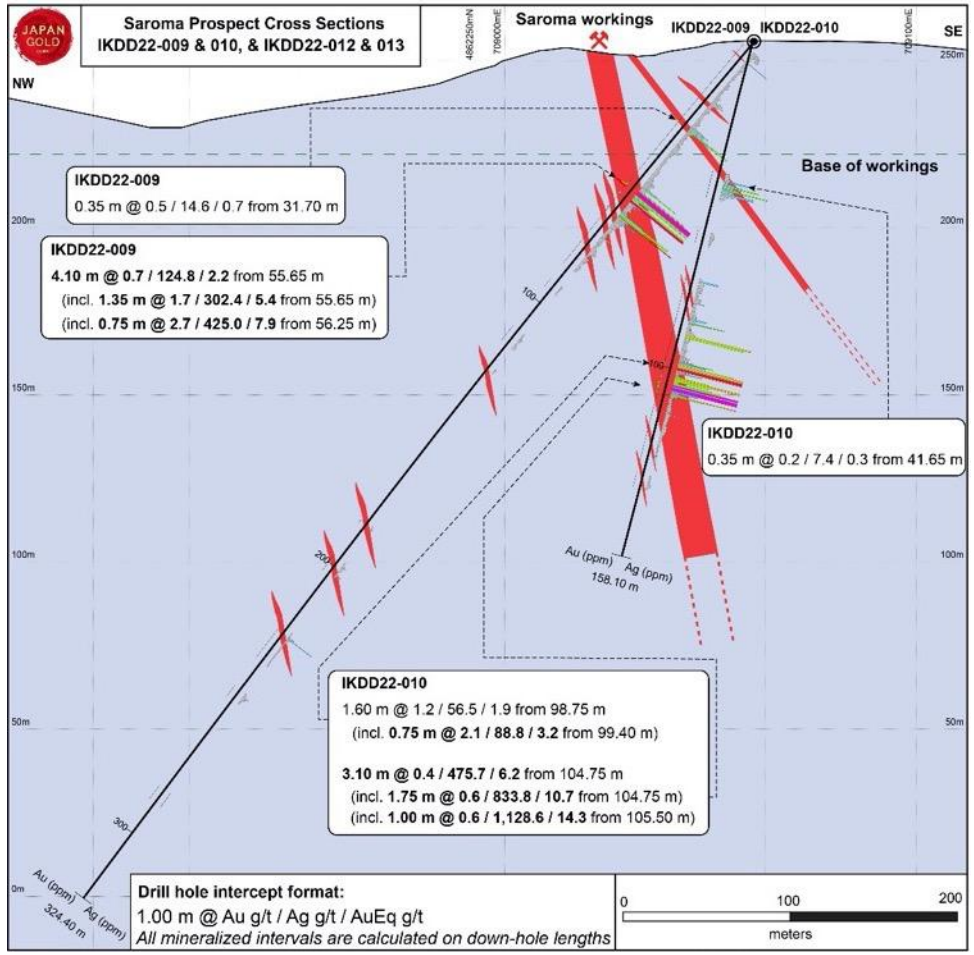
Ikutahara Project

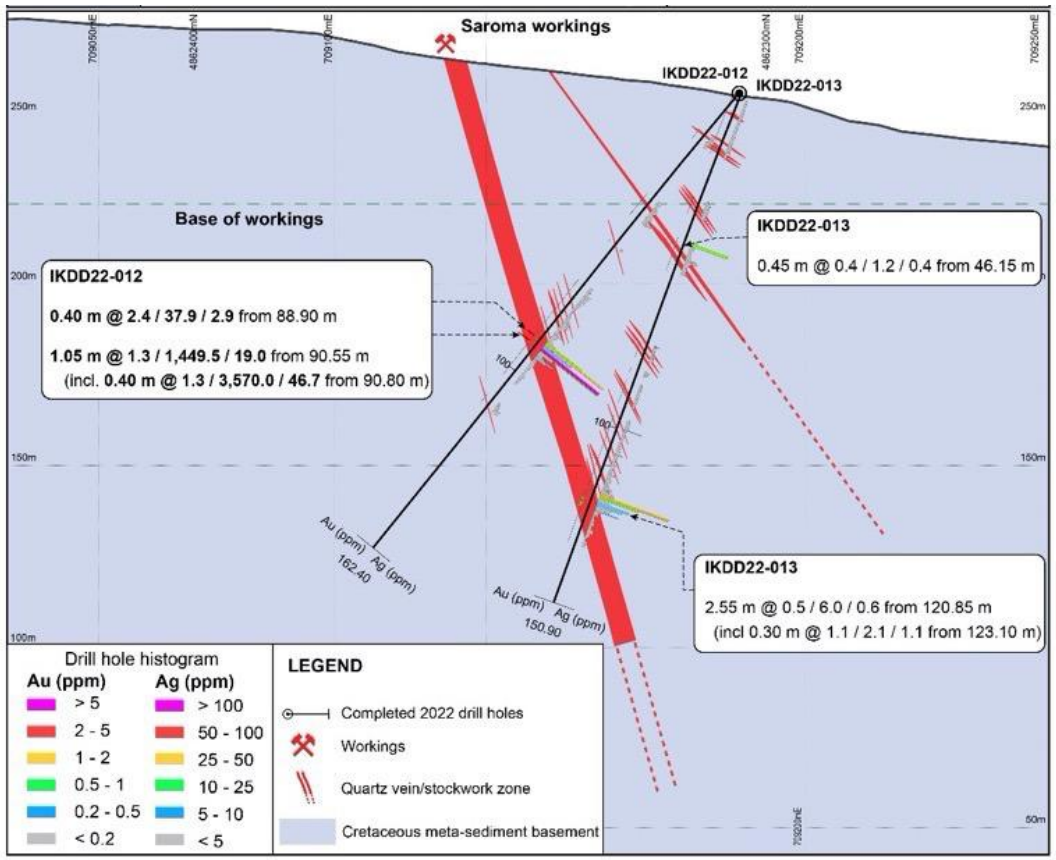
Saroma Prospect – Long Section with Mineralized Intersections



Ikutahara Project

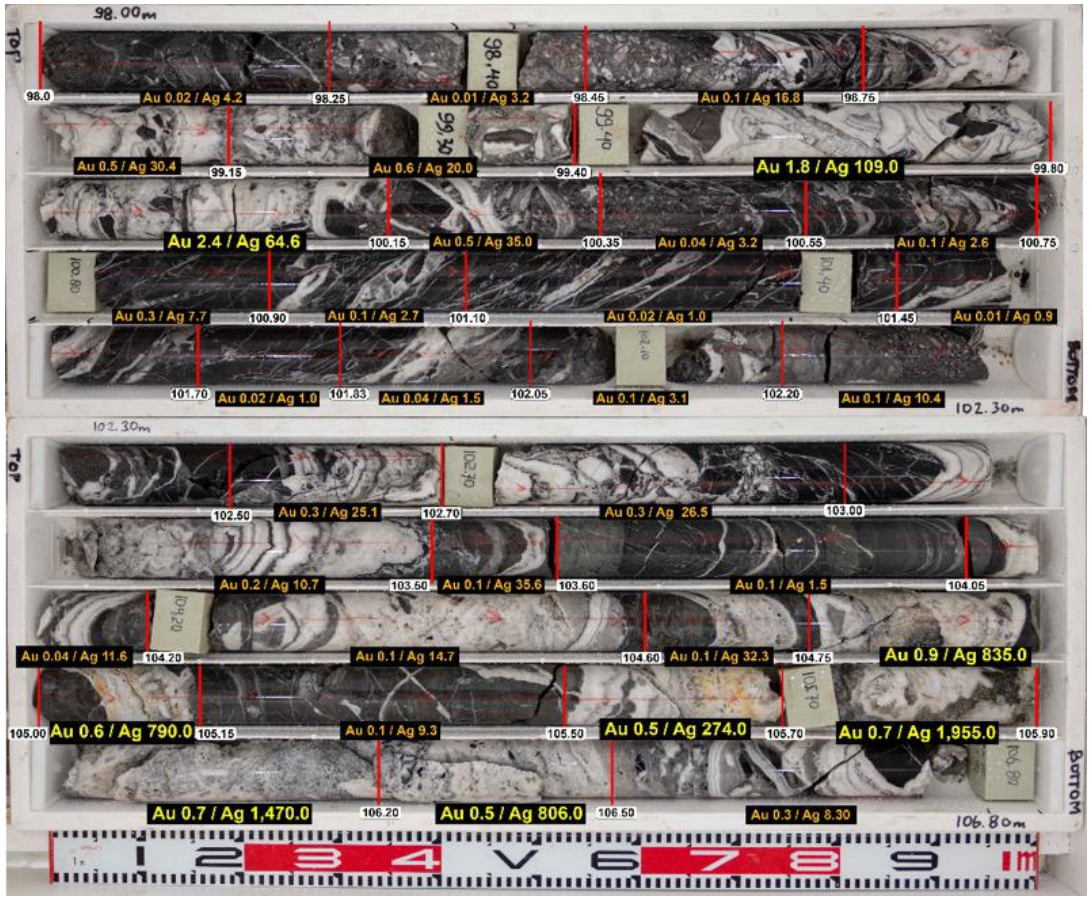
Saroma Prospect – Cross Sections of Drill Holes IKDD22-009 & 010 and IKDD22-012 & 013 with Mineralized Vein Intercepts



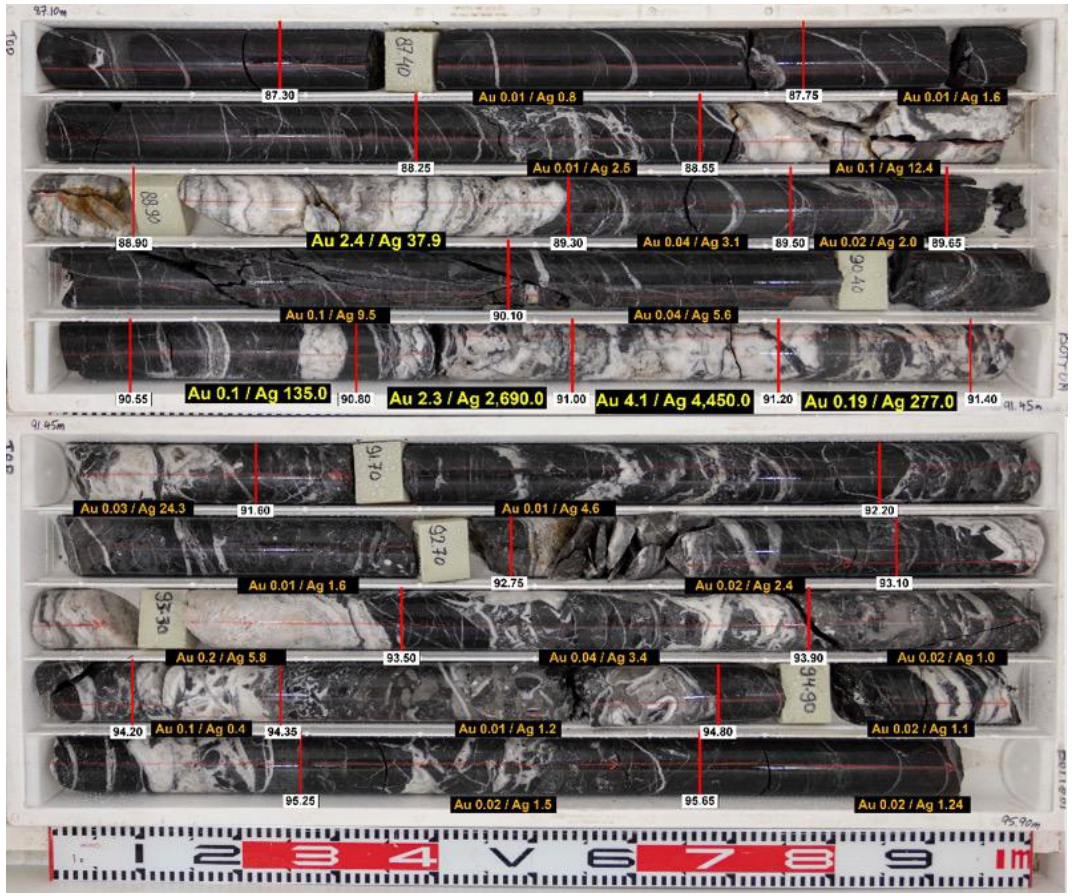


Ikutahara Project

Saroma Prospect – Quartz vein intersection from Drill Holes IKDD22-010 and IKDD22-012 with Mineralized Intervals



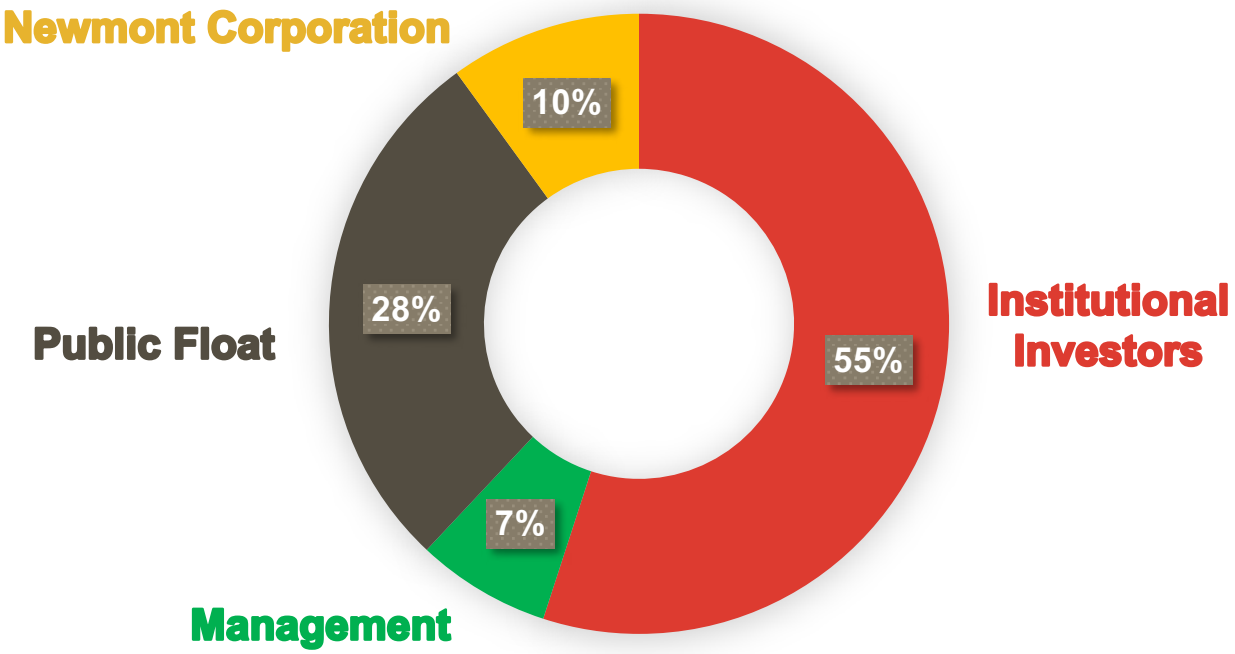
Drill hole IKDD22-010



Drill hole IKDD22-012

Share Structure

Japan Gold Shareholders



Shares	Options	Warrants	Fully Diluted
224,890,479	21,780,000	0	246,670,479

Experienced Leadership Team

Board of Directors

John Proust C.Dir.
Chairman & CEO

Mr. Proust has successfully founded and managed numerous public and private resource companies. He has served on various board of directors and held senior operating positions leading corporate strategy, debt and equity financing, strategic alliances, mergers and acquisitions and corporate restructuring.

Ian Burney
BA, MA (Int'l Relations)
Independent Director

Mr. Burney was the Ambassador of Canada to Japan from 2016 to 2021. Mr. Burney is an accomplished, high-performing public service executive and diplomat with over 30 years of experience in international affairs, particularly in the area of global economic issues.

Michael Carrick
B.Com; B.Acc; CA (SA); ACA
Independent Director

Mr. Carrick is currently Chairman of RTG Mining Inc. since 2013 and has been responsible for the development of seven major gold mines in five countries around the world including the development of the largest gold mine in the Philippines through CGA Mining. CGA was merged with B2 Gold of Canada, valuing CGA alone at US$1.1 billion. Mr. Carrick is a Chartered Accountant with over 30 years of experience in the resources sector.

Takashi Kuriyama,
B.Eng.
General Manager, Exploration

A geologist with over 42 years of domestic and international exploration and mining business experience. Served in increasingly senior roles with Sumitomo Metal Mining Co., Ltd., from 1974 until his recent retirement as General Manager of the Global Exploration and Development Department. A Director of Teck Resources Ltd. from 2006-2016.

Paul Harbidge
BSc, MSc
Independent Director

A geologist with over 26 years of experience and a proven track record in the discovery of world class gold deposits. Paul is currently the CEO of Faraday Copper Corp. Previously he was the President & CEO of GT Gold until its acquisition by Newmont Corp. He served as Senior Vice President of Exploration at Goldcorp from 2016 until its acquisition by Newmont Mining in April 2019 and prior to that he successfully led the Exploration Team at Randgold Resources.

Tanneke Heersche
BSc, BA, LLP
Independent Director

Ms. Heersche is Counsel at Fasken Martineau DuMoulin LLP and is the head of the firm-wide ESG Steering Committee. Ms. Heersche is a highly regarded expert and strategic advisor in the natural resources industry with over 25 years of international industry experience.

Murray Flanigan
CPA, CA, CFA
Independent Director

A Chartered Accountant and a Chartered Financial Analyst with over 25 years of senior management and business development experience across multiple industries for both Canadian & US companies including CFO of Kepis & Pobe Financial Group Inc., Senior VP, Corporate Development & CFO of Qwest Investment Management, and VP of Corporate Development for Adelphia Communications.

Experienced Leadership Team

Executive Team

John Proust,
Chairman & CEO
Representing Director of Japan Gold KK
(Japan Gold Corp. Operating Subsidiary in Japan)

Andrew Rowe, BSc, FAusIMM,FSEG
Vice President Exploration

A geologist with 24 years of exploration and project management experience in Australia and the Asia-Pacific region with companies including Phelps Dodge and Ivanhoe Mines. Initiated the Japan Gold entry into Japan and has been instrumental in building the Company and leading its exploration programs from the outset.

Yoshio Nojima,
LLB, MBA
General Manager, Business Administration

Mr. Nojima worked for Sumitomo Corporation for 40 years specializing in mineral resources and investment. He has worked in Tokyo, London, Singapore, Hong Kong, and Latin America; where he managed mining subsidiary companies in Bolivia, Colombia, and Ecuador. In the Tokyo Head Office of Sumitomo Corporation, Mr. Nojima was General Manager responsible for investing in private equity globally.

Takashi Kuriyama,
B.Eng.
General Manager, Exploration

A geologist with over 42 years of domestic and international exploration and mining business experience. Served in increasingly senior roles with Sumitomo Metal Mining Co., Ltd., from 1974 until his recent retirement as General Manager of the Global Exploration and Development Department. A Director of Teck Resources Ltd. from 2006-2016.

Dr. Kotaro Ohga,
PhD
Chief Engineer

Holds a PhD in Mining Engineering with extensive permitting and drill program experience in Japan. Held the position of Associate Professor at Hokkaido University in the Graduate School of Engineering.

Vince Boon, CPA, CA
Chief Financial Officer

A Chartered Accountant with more than ten years of experience (both private and public companies) in the resource sector as both a Controller and CFO.

Dr. Tim Sharp, BSc, MSc, PhD Chief Geologist

A geologist with over 28 years of experience in Australasia and Africa with a track record of discovery and development of significant gold deposits. He was most recently Principal Geologist for Barrick Gold Exploration Africa Middle East Group and has held technical and management roles with Acacia Mining, Vale and Inco, and holds a BSc (Hons), MSc (Geology) and PhD (Geology) from the University of Technology Sydney, Australia.
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Experienced Leadership Team

Board of Advisors

Dr. Steve Garwin,
BSc, MSc, PhD, FAusIMM, FAIG, FSEG
Advisor

Dr. Steve Garwin has over 29 years of experience as an exploration geologist and is one of the leading authorities on porphyry, epithermal and Carlin-style mineralization in the circum-Pacific region and applies methods of structural geology and geochemistry towards gold and base-metals exploration.
He has previously worked with Newmont Mining for ten years, including two years as Chief Geologist in Nevada, USA. He has been involved with several exploration and mining projects including the Batu Hijau copper-gold porphyry deposit (where he completed his PhD).

Mitsuhiko Yamada
BA (Int'l Economics)
Director

A mining business professional with international experience. Held increasingly senior roles with Sumitomo Corporation, overseeing all aspects of mining projects from exploration through to production, and ultimately achieving the position of Executive Officer and General Manager of Mineral Resources before retiring in 2012.

Toru Tokuhisa
BA
Advisor

Mr. Tokuhisa worked with the Japan Bank for International Cooperation (JBIC - former Export-Import Bank of Japan) for 30 years and provided various types of financing to overseas projects including project financing to various mining and oil/gas development projects, one of which was the US$1billion limited recourse finance for the development of the Batu Hijau Copper-Gold Project in Indonesia sponsored by Newmont and Sumitomo Corporation. After leaving JBIC as Resident Executive Director for the Americas in 2006, he became involved and led the financing and M&A activities in various mining projects in which Sumitomo Corporation participated for fifteen years.

John Carlile
BSc, MSc, FAusIMM
Advisor

A geologist with over 35 years of experience with both major and junior resource companies, including as Exploration Manager, Asia, at BHP and Newcrest Mining as President of the Indonesian and Philippines subsidiaries of Newcrest Mining.

Robert Gallagher
BApSc
Advisor

More than 40 years of mining industry experience, including President and CEO of New Gold Inc., an intermediate gold producer, and Vice President Operations of Newmont Asia Pacific, overseeing development of Newmont's Batu Hijau mine.

Advancing Gold Exploration in Japan

STRENGTHS

- First mover advantage to secure the most prospective project areas in Japan
- 31 gold projects currently held throughout Japan, portfolio continuing to expand
- Operating in a stable and corruption-free jurisdiction with an established regulatory framework
- Advancing projects in areas of underexplored terrain with known mineralization
- Strategic Alliance with **Barrick Gold Corporation,** 6 projects advancing with the potential to host a Tier 1 or Tier 2 ore body. 3 additional project areas currently being evaluated
- Japan Gold independently advancing 2 projects with technical support from **Newmont Corporation**
- Well-funded to complete 2022 corporate objectives

TEAM AND OPERATIONS

- Proven track record of identifying mineral deposits and advancing them to production
- Proven ability to finance, build and operate resources companies
- Geologists, management and advisors with experience working in Japan
- Established bases of operations on Hokkaido and Kyushu
- Drilling division with 4 compact diamond core drill rigs and 26 expert expat drillers operating in Japan
- Flexible cost structure due to a mix of employees and consultants

Chairman & CEO, John Proust (left), and General Manager of Exploration, Takashi Kuriyama (right), tour historic mine sites in Japan with Professor Emeritus Izawa, Kyushu University (middle)

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Chairman & CEO

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Attention:
Andrew Rowe
Vice President Exploration
Japan Country Manager

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